

03-29-2022 RRE HOA Board of Directors' Meeting Minutes – Spring Meeting

Attendees: Alan Ahlgrim – President, Terra Jakobsen – Vice President, Julie Orbanosky – Treasurer, Chad Lewkowski – Director of Grounds, Patrice Cucinello – Secretary.

The Board began with a discussion of the HOA's financial position. Rainbow Ridge Estates continues to be in good financial standing. Julie has received the annual dues from the vast majority of the residents. The HOA is well-funded with a sufficient reserve earmarked for the maintenance of the main road entryway on Moonstone. Similarly, surplus funds from the annual budget in 2022 will be set aside for the potential removal of the tree in the HOA common park.

Discussion was had regarding having more than one signor on the Wells Fargo account. Currently, Julie is the only signatory holder. The Board will revisit the use of Wells Fargo and the potential addition of an additional signor at the next meeting now that banks are more broadly open for visitation following the most recent COVID-19 wave.

Discussion was had regarding the annual contract for the ground maintenance. Verbal approval was provided to Jeremy Parameter of Cut and Grow for the 2022 contract. Chad will follow-up with Jeremy on the relocation of the park bench and the update of the existing lighting fixtures on the islands. Lighting was not part of Jeremy's initial bid. St Vrain Arbor Care is coming to evaluate the tree in the HOA park on Jade. Any other potential structural changes to the common park will be deferred to the Architectural Review Committee.

The Board also discussed the HOA website and it was determined that maintenance is not necessary for now as the platform has enough flexibility for HOA needs.

The next Board meeting is tentatively slated for a month before the HOA Annual Meeting (August 20th). The next Annual Meeting will be held on September 17th.